OUR FIRST FUND AS INVESTMENT FUND MANAGER

Evovest Global Market Cap Weighted Fund

We are incredibly proud to highlight our first Offering Memorandum fund as an Investment Fund Manager. The fund offers a strategy we have been managing since October 2022 and is benchmarked against the MSCI World Index.

Compared to our flagship equal-weighted strategy, this fund offers a more commonly accepted benchmark for the institutional landscape.

We apply the same principles in the investment process by using our alpha prediction model and building active weights around the benchmark.

We would like to thank the team at National Bank Trust, Fasken, as well as Guillaume, who worked hard throughout the process.

SCIENCE & INNOVATION: REFINING OUR SYSTEMATIC EDGE

July was a difficult month for us; as we write these lines in early October, we are facing similar issues.

Until now, Evovest has controlled its risk-factor exposures only through hard constraints. The new approach retains hard constraints and adds a progressive penalty to more selectively accept potential factor exposures in exchange for expected alpha.

October's release directly addresses feedback from current and prospective clients who, for similar risk and return, prefer a higher share of stock-specific risk and minimal exposure to certain factors (e.g., momentum).

This write-up (link) discusses the evolution of Evovest's process to actively manage the trade-off between factor exposure and expected alpha.

OUT AND ABOUT: THOUGHT LEADERSHIP & INDUSTRY PRESENCE

In August, we were happy to be a major sponsor of the Rotary Club of Calgary, Downtown Carl Smith Stay-in-School Program golf tournament. Empowering young people to stay in school and reach their full potential is one of the most important investments a community can make.

In September, Jérémie participated in the ARASQ conference as a panelist, sharing his views on systematic investing in equity markets.

ABOUT EVOVEST

Evovest is an innovative equity portfolio manager. Our systematic investment process follows a scientific approach by combining fundamental analysis expertise and a deep knowledge of machine learning. Its mission is to bring diversification in equity strategies through an innovative investment process. The firm is employee-owned with a streamlined structure that ensures the alignment of interests. Evovest is B-Corp certified and strives to create a strong sense of community by promoting diversity and inclusivity throughout the firm.

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